

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 28 FEBRUARY 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015**

	<b>Current Quarter 01/12/2014 To 28/02/2015 RM'000</b>	<b>Current Year To Date 28/02/2015 RM'000</b>
<b>Continuing operations</b>		
Revenue	86,373	146,270
Cost of sales	(70,027)	(119,479)
Gross profit	16,346	26,791
Other income	810	1,363
Operations and administrative expenses	(13,996)	(22,049)
Profit from operations	3,160	6,105
Finance costs	(753)	(1,382)
Share of results of an associate	3,476	7,429
Profit before tax	5,883	12,152
Taxation	(690)	(1,743)
<b>Profit after tax</b>	<b>5,193</b>	<b>10,409</b>
<b>Discontinued operation</b>		
(Loss)/Profit from discontinued operation, net of tax	(131)	127
<b>Net profit</b>	<b>5,062</b>	<b>10,536</b>
<b>Other comprehensive income:</b>		
Translation of foreign subsidiary	225	480
<b>Total comprehensive income for the period</b>	<b>5,287</b>	<b>11,016</b>

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	<b>Current Quarter 01/12/2014 To 28/02/2015 RM'000</b>	<b>Current Year To Date 28/02/2015 RM'000</b>
<b>Net profit attributable to:</b>		
Equity holders of the Company	5,115	10,589
Non-controlling interests	(53)	(53)
<b>Net profit for the period</b>	<u>5,062</u>	<u>10,536</u>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the Company	5,340	11,069
Non-controlling interests	(53)	(53)
<b>Total comprehensive income for the period</b>	<u>5,287</u>	<u>11,016</u>
<b>Basic earnings per share (sen):</b>		
-from continuing operations	2.06	4.48
-from discontinued operation	(0.05)	0.05
	<u>2.01</u>	<u>4.53</u>
<b>Diluted earnings per share (sen):</b>		
-from continuing operations	1.67	3.80
-from discontinued operation	(0.04)	0.05
	<u>1.63</u>	<u>3.85</u>
<b>Net assets per share (sen)</b>	<u>94</u>	<u>94</u>

**Notes:**

- (i) The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial report.
- (ii) Following the change in the Group's financial year end from 30 April 2014 to 31 August 2014, no comparative figures are presented for the current quarter and year to date results.

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015**

<----- Attributable to Equity Holders of the Company ----->

	Non Distributable					Distributable	Total	Non-Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Share Premium	Revaluation Reserve	Translation Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 September 2014</b>	95,000	-	14,869	5,310	(1,390)	27,265	141,054	-	141,054
Profit for the period	-	-	-	-	-	10,589	10,589	(53)	10,536
Translation currency differences for foreign operations	-	-	-	-	480	-	480	-	480
Total comprehensive income	-	-	-	-	480	10,589	11,069	(53)	11,016
Change in ownership interest in a subsidiary company	-	-	-	-	-	14	14	(14)	-
Accretion of non-controlling interest	-	-	-	-	-	-	-	300	300
Realisation of revaluation reserve	-	-	-	(17)	-	17	-	-	-
Private placement	26,000	-	32,623	-	-	-	58,623	-	58,623
Acquisition of a subsidiary company	5,294	-	20,541	-	-	-	25,835	-	25,835
<b>Balance as at 28 February 2015</b>	<b>126,294</b>	<b>-</b>	<b>68,033</b>	<b>5,293</b>	<b>(910)</b>	<b>37,885</b>	<b>236,595</b>	<b>233</b>	<b>236,828</b>

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015**

<----- Attributable to Equity Holders of the Company ----->									
Non Distributable					Distributable				
Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000	
<b>Balance as at 1 May 2013</b>	50,000	(348)	2,232	5,353	(428)	15,541	72,350	-	72,350
Profit for the year	-	-	-	-	-	11,681	11,681	-	11,681
Translation currency differences for foreign operations	-	-	-	-	(962)	-	(962)	-	(962)
Total comprehensive income	-	-	-	-	(962)	11,681	10,719	-	10,719
Realisation of revaluation reserve	-	-	-	(43)	-	43	-	-	-
Purchase of treasury shares	-	(2)	-	-	-	-	(2)	-	(2)
Net proceeds from disposal of treasury shares	-	350	695	-	-	-	1,045	-	1,045
Private placement	5,000	-	1,723	-	-	-	6,723	-	6,723
Rights issue	27,500	-	4,719	-	-	-	32,219	-	32,219
Acquisition of a subsidiary company	12,500	-	5,500	-	-	-	18,000	-	18,000
<b>Balance as at 31 August 2014</b>	<b>95,000</b>	<b>-</b>	<b>14,869</b>	<b>5,310</b>	<b>(1,390)</b>	<b>27,265</b>	<b>141,054</b>	<b>-</b>	<b>141,054</b>

**Note :**

- (i) The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial report.

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION AS AT 28 FEBRUARY 2015**

	<b>Unaudited</b>	<b>Audited</b>
	<b>28/02/2015</b>	<b>31/08/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	68,057	50,845
Investment in associate	13,375	5,946
Other investments	205	-
Goodwill on consolidation	41,025	20,768
Deferred tax assets	496	719
<b>Total non-current assets</b>	<u>123,158</u>	<u>78,278</u>
<b>Current assets</b>		
Inventories	32,034	44,657
Trade receivables	47,680	42,174
Amount due from contract customers	45,680	22,585
Other receivables, deposits and prepayments	11,099	6,222
Tax recoverable	1,170	906
Deposits, cash and bank balances	95,712	20,442
Assets classified as held for sale	22,480	-
<b>Total current assets</b>	<u>255,855</u>	<u>136,986</u>
<b>TOTAL ASSETS</b>	<u>379,013</u>	<u>215,264</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	126,294	95,000
Reserves	110,301	46,054
Equity attributable to owners of the Company	<u>236,595</u>	<u>141,054</u>
Non-controlling interest	233	-
<b>Total equity</b>	<u>236,828</u>	<u>141,054</u>
<b>Non-current liabilities</b>		
Borrowings	8,197	6,375
Deferred tax liabilities	2,130	2,005
<b>Total non-current liabilities</b>	<u>10,327</u>	<u>8,380</u>
<b>Current liabilities</b>		
Amount due to contract customers	12,969	743
Trade payables	53,987	23,049
Other payables and accruals	19,388	5,097
Borrowings	43,081	35,466
Provision for taxation	2,010	1,475
Liabilities classified as held for sale	423	-
<b>Total current liabilities</b>	<u>131,858</u>	<u>65,830</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>379,013</u>	<u>215,264</u>
<b>Net assets per share attributable to the equity holders of the Company (sen)</b>	<u>94</u>	<u>74</u>

**Note:**

- (i) The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial report.

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015**

**Current Year**  
**To Date**  
**28/02/2015**  
**RM'000**

**Cash Flows From Operating Activities**

Profit before tax from:	
-continuing operations	12,152
-discontinued operation	127
	<hr/>
	12,279
Adjustments for:	
Allowances for impairment of receivables	227
Allowances for impairment of receivables written back	
-continuing operations	(32)
-discontinued operation	(26)
Amortisation of long term leasehold land	73
Depreciation for property, plant and equipment	
-continuing operations	1,649
-discontinued operation	117
Gain on disposal of plant and equipment	(74)
Interest income	(633)
Interest expenses	
-continuing operations	1,382
-discontinued operation	14
Plant and equipment written off	37
Share of results of an associate	(7,429)
Unrealised gain on foreign exchange	(173)
	<hr/>
<b>Operating profit before working capital changes</b>	<b>7,411</b>
Decrease in inventories	3,197
Increase in receivables	(14,476)
Increase in payables	30,932
	<hr/>
<b>Cash generated from operations</b>	<b>27,064</b>
Interest paid	(1,396)
Interest received	633
Net taxes paid	(1,709)
	<hr/>
<b>Net cash generated from operating activities</b>	<b>24,592</b>

**Cash Flows From Investing Activities**

Fixed deposits pledged	(2,461)
Net cash used in acquisition of a subsidiary company	(9,345)
Proceeds from disposal of plant and equipment	74
Purchase of club membership	(80)
Purchase of property, plant and equipment	(10,801)
	<hr/>
<b>Net cash used in investing activities</b>	<b>(22,613)</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015 (CONT'D)**

	<b>Current Year To Date 28/02/2015 RM'000</b>
<b>Cash Flows From Financing Activities</b>	
Accretion of non-controlling interest	300
Net proceeds from private placement	58,622
Net drawdown from hire purchase	4,437
Net payment to bank borrowings	(2,880)
<b>Net cash generated from financing activities</b>	<u>60,479</u>
<b>Net increase in cash and cash equivalents</b>	62,458
<b>Cash and cash equivalents brought forward</b>	4,572
Effect of exchange rate changes	173
<b>Cash and cash equivalents at end of period</b>	<u><u>67,203</u></u>

**Notes :**

(i) Cash and cash equivalents

Cash and bank balances	77,626
Fixed deposits with licensed banks	19,109
Bank overdrafts	(10,423)
Less: Fixed deposits pledged	(19,109)
	<u>67,203</u>

(ii) The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial report.

(iii) Following the change in the Group's financial year end from 30 April 2014 to 31 August 2014, no comparative figures are presented for Consolidated Statement of Cash Flow.

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**Part A – Explanatory Notes Pursuant to MFRS 134**

**1 Basis of Preparation**

The interim financial statements have been prepared in accordance with the reporting requirements outlined in the Malaysian Financial Reporting Standard (“MFRS”) No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Chapter 9 (Paragraph 9.22) of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 August 2014. The explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of changes in the financial position and performance of the Group.

**2 Accounting Policies**

The significant accounting policies and methods of computation adopted by WZ Satu in the condensed interim financial statements are consistent with those adopted in the audited consolidated financial statements of WZ Satu for the financial period ended 31 August 2014, except for the adoption of the following new MFRS, Amendments to MFRSs and IC Interpretations which are applicable to its current financial statements:

**Effective for financial periods beginning on or after 1st January 2014**

Amendments to MFRS 10	Consolidated Financial Statements : Investment Entities
Amendments to MFRS 12	Disclosure of Interest in Other Entities : Investment Entities
Amendments to MFRS 127	Separate Financial Statements : Investment Entities
Amendments to MFRS 132	Financial Instruments : Presentation - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 139	Financial Instruments : Recognition and Measurement
IC Interpretation 21	Levies

**Effective for financial periods beginning on or after 1st July 2014**

Annual Improvements to MFRS 2010-2012 cycle	
Annual Improvements to MFRS 2011-2013 cycle	
Amendments to MFRS 119	Defined Benefits Plans: Employee Contribution



**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
(Unaudited)

**Effective for financial periods beginning on or after 1st January 2016**

MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 11	Accounting for Acquisition of Interest in Joint Operations
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 and MFRS 141	Agriculture : Bearer Plants
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between Investor and its Associate or Joint Venture
Annual Improvements to MFRS 2012-2014 cycle	

**Effective for financial periods beginning on or after 1st January 2017**

MFRS 15	Revenue from Contracts with Customers
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The adoption of the new MFRS, Amendments to MFRSs and Interpretation does not have any material impact on the financial statements of the Group.

**3 Auditors' Report on Preceding Audited Financial Statements**

The auditors' report of the preceding audited financial statements of the Company and its subsidiaries for the financial period ended 31 August 2014 was not subject to any qualification.

**4 Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by seasonal or cyclical factors during the current quarter under review.

**5 Unusual Significant Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial year to date.

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**6 Changes in Estimates**

There were no changes in estimates that have materials effect on current quarter and year to date results.

**7 Changes in Debts and Equity Securities**

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the current quarter under review.

**8 Dividend Paid**

There was no dividend paid during the current quarter under review.

**WZ Satu Berhad****( Company No: 666098-X )****Notes To The Interim Financial Report  
For the Period Ended 28 February 2015  
(Unaudited)****9 Segmental Reporting**

The Group is principally engaged in the business of civil engineering, construction and oil & gas, mining, manufacturing and trading of industrial products.

**REVENUE**

	Gross RM'000	Elimination RM'000	External RM'000
Civil engineering, construction and oil & gas	109,931	-	109,931
Manufacturing	21,904	(140)	21,764
Trading, investment and others	17,320	(2,745)	14,575
Discontinued operation	3,110	(3,110)	-
Total	<u>152,265</u>	<u>(5,995)</u>	<u>146,270</u>

**RESULTS**

	RM'000
Civil engineering, construction and oil & gas	8,680
Manufacturing	461
Trading, investment and others	(1,812)
Less: elimination	<u>(1,224)</u>
Consolidated profit from operations	6,105
Finance cost	(1,382)
Share of results of an associate	7,429
Taxation	(1,743)
Profit after taxation	<u>10,409</u>
Discontinued operation	<u>127</u>

**WZ Satu Berhad**  
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**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**9 Segmental Reporting (cont'd)**

**ASSETS AND LIABILITIES**

	Segment Assets RM'000
Civil engineering, construction and oil & gas	155,901
Manufacturing	79,712
Trading, investment and others	231,702
Discontinued operation	23,094
Less: elimination	<u>(111,396)</u>
Total	<u>379,013</u>

	Segment Liabilities RM'000
Civil engineering, construction and oil & gas	108,516
Manufacturing	34,271
Trading, investment and others	23,641
Discontinued operation	17,759
Less: elimination	<u>(42,002)</u>
Total	<u>142,185</u>

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**10 Profit Before Tax**

	<b>Current Quarter 28/02/2015 RM'000</b>	<b>Current Year To-Date 28/02/2015 RM'000</b>
<b>Profit before tax is arrived at after charging / (crediting) :</b>		
Allowance for impairment of receivables	(31)	227
Allowance for impairment of receivables written back		
-continuing operations	(17)	(32)
-discontinued operation	(26)	(26)
Amortisation of long term leasehold land	73	73
Depreciation and amortisation		
-continuing operations	790	1,649
-discontinued operation	59	117
Gain on disposal of plant and equipment	(74)	(74)
Interest income	(399)	(633)
Interest expense		
-continuing operations	753	1,382
-discontinued operation	6	14
Plant and equipment written off	-	37
Share of results of an associate	(3,476)	(7,429)
Unrealised gain on foreign exchange	(49)	(173)
	<u>(49)</u>	<u>(173)</u>

**11 Valuation Of Property, Plant And Equipment**

There was no valuation of property, plant and equipment of the Group during the quarter under review.

**12 Material Subsequent Event**

The Company announced on 27 March 2015 to Bursa Malaysia that the Company had signed a Letter of Collaboration ("LOC") with UEM Group Berhad ("UEM") to collaborate on the proposed Central Spine road project ("Project").

The Company and UEM shall jointly contribute resources and expertise to submit a preliminary proposal to the relevant Government agencies.

The LOC will have no material effect on the earnings, revenue and net assets per share of the Group for the financial year ending 31 August 2015 but is expected to contribute positively to the future earnings of the Company should the Project be successfully secured.

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**13 Changes In The Composition Of The Group**

There were no changes in the composition of the Group during the current period under review.

**14 Changes In Contingent Liabilities And Assets**

The contingent liabilities as at 28 February 2015 were as follows:

	<b>28/02/2015</b>	<b>Group</b>	<b>31/08/2014</b>
	<b>RM'000</b>		<b>RM'000</b>
Bankers' guarantee in favour of third parties	<u>42,227</u>		<u>5,424</u>

**15 Capital Commitments**

The capital commitments as at 28 February 2015 were as follows:

	<b>RM'000</b>
(i) Authorised and contracted for	4,805
(ii) Authorised and not contracted for	-
	<u>4,805</u>

Analysed as follows:

Acquisition of property, plant and equipment	<u>4,805</u>
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**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE BURSA MALAYSIA**  
**SECURITIES BERHAD’S LISTING REQUIREMENTS**

**1 Review Of Performance**

Current Quarter and Year-To-Date

The Group generated for this quarter RM86.38 million (YTD : RM146.27 million) in revenue with civil engineering, construction and oil & gas segment contributed 79% (YTD : 75%) of the group revenue whilst manufacturing and other marginal businesses contributed the balance.

On an after tax basis (before immaterial discontinued business), the Group earned RM5.19 million for this quarter (YTD : RM10.41 million) with mining business contributing RM3.47 million (YTD : RM7.43 million) followed by civil engineering, construction and oil & gas segment which contributed RM2.92 million (YTD : RM6.16 million) to the group's bottom line, whilst other manufacturing and marginal businesses recorded a loss of RM1.20 million (YTD : RM3.18 million).

**2 Variation Of Results Against Preceding Quarter**

	<b>Current Quarter 28/02/2015 RM'000</b>	<b>Preceding Quarter 30/11/2014 RM'000</b>
Revenue	86,373	59,897
Profit before tax	5,883	6,269
Profit after tax	<u>5,193</u>	<u>5,216</u>

The Group registered an increase in revenue of RM26.48 million from RM59.90 million to RM86.37 million mainly due to consolidation of oil and gas revenue for three months for this quarter compared to one month for the preceding quarter and higher work progress in the construction division. Profit after tax registered a marginal decrease of RM0.02 million quarter to quarter notwithstanding the increase in revenue due to higher operating costs in the oil and gas division and the loss after tax of RM1.20 million in the manufacturing and other marginal businesses.

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
(Unaudited)

**3 Current Year Prospects**

The Group has successfully diversified into oil and gas industry, albeit the current weak crude oil prices and weaker ringgit did not adversely impact on the performance of the Group. The Group expects its current year performance and profitability to be enhanced by the full year contribution from the civil engineering, construction and mining associate.

**4 Variance Between Actual Profit And Forecast Profit**

There is no profit forecast issued by the Group for the current financial period.

**5 Taxation**

Breakdown of taxation is as follow:

	<b>Current Quarter 28/02/15 RM'000</b>	<b>Current Year To Date 28/02/15 RM'000</b>
Current taxation	200	1,295
Underprovision	638	638
Movement in deferred taxation	(148)	(190)
	<u>690</u>	<u>1,743</u>

The effective tax rates for the current quarter and year to date results were lower than the statutory tax rate due to share of associated company's results after tax, tax incentive enjoyed by a subsidiary company and deferred tax assets arising from timing differences of certain subsidiary companies.

**6 Profit/(Losses) On Sale Of Unquoted Investments And/Or Properties Respectively For The Current Quarter And Financial Year To Date**

There were no disposals of unquoted investments and/or properties for the current quarter under review and financial year to date.



**Notes To The Interim Financial Report**  
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**(Unaudited)**

**7 Quoted Securities**

There was no purchase or disposal of quoted securities during the current quarter under review and financial year to date.

**8 Status Of Corporate Proposals**

The corporate proposal announced but not completed as at 28 February 2015 are as follows:

- (a) On 21 November 2014, the Company entered into a conditional shares sale agreement for the proposed disposal of the entire issued and paid up capital of Weng Zheng Marketing Sdn Bhd, comprising 2,000,000 ordinary shares of RM1.00 each, to Tan Ching Kee for a cash consideration of RM6,079,394.00. The purchaser will ensure that all the amount owing to the Group amounted to RM16,535,398.00 is fully settled by the third (3) anniversary of the completion date of the disposal.

On 23 April 2015, the Company's shareholders via an Extraordinary General Meeting held on the even date, voted in favour and passed the ordinary resolution for the above proposed disposal.

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**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**9 Status Of Utilisation Of Proceeds**

The status of utilisation of the gross proceeds raised from Bumiputera private placements as at 28 February 2015 are as follows:-

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Utilisation	Balance RM'000
Part finance the acquisition of Misi Setia Oil & Gas Sdn Bhd	16,200	16,200	within 6 months	-
Future investment and/or capital expenditure and or funding for working capital in oil & gas industry	42,006	5,000	within 12 months	37,006
Corporate exercise expenses	1,964	1,964	within 1 month	-
	<u>60,170</u>	<u>23,164</u>		<u>37,006</u>

**10 Borrowings And Debts Securities**

The Group's borrowings as at 28 February 2015:-

	<b>Current</b> <b>RM'000</b>	<b>Non- current</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Secured</b>			
Bank overdraft	10,423	-	10,423
Bankers' acceptances	13,621	-	13,621
Factoring	9,457	-	9,457
Hire purchase creditors	4,654	6,125	10,779
RC Facilities	1,816	-	1,816
Term loans	654	2,072	2,726
Trust receipts	2,456	-	2,456
	<u>43,081</u>	<u>8,197</u>	<u>51,278</u>

**WZ Satu Berhad**

**( Company No: 666098-X )**

**Notes To The Interim Financial Report  
For the Period Ended 28 February 2015  
(Unaudited)**

**11 Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**12 Material Litigation**

As at the date of this announcement, there are no other material litigations against or taken by the Group other than the following:

Arbitration between PT Technic Engineering Sdn Bhd ("PT Technic") ("Claimant") as a sub-contractor to Misi Setia Oil & Gas Sdn Bhd (a wholly-owned subsidiary of the Group) ("MSOG") ("Respondent") for resolution of disputed payments due in relation to a mechanical and piping work project.

PT Technic is claiming for, amongst others, a sum of RM8,023,713 or alternatively RM8,112,788, for work and additional works completed as well as damages, interest and costs.

MSOG disputes PT Technic's claims on the basis, amongst others, that such delay was caused by PT Technic's own poor production planning and resources coordination, that certain works form part of the original scope of works as agreed by PT Technic in the Sub-Contract. The solicitors acting for MSOG are of the view that MSOG has a favourably good case.

**13 Dividend**

No dividend has been declared during the current quarter under review.

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
**(Unaudited)**

**14 Retained Profits**

The breakdown of realised and unrealised retained profits of the Group are as follows:

	<b>As at</b> <b>28/02/2015</b> <b>RM'000</b>	<b>As at</b> <b>31/08/2014</b> <b>RM'000</b>
Total retained profits of the Company and its subsidiaries		
- realised	65,263	54,265
- unrealised	(1,750)	(396)
	<hr/> 63,513	<hr/> 53,869
Total share of retained profits from an associate		
- realised	12,409	4,788
- unrealised	(504)	(312)
	<hr/> 11,905	<hr/> 4,476
Less: Consolidation adjustments	(37,533)	(31,080)
Total retained profits of the Group	<hr/> 37,885	<hr/> 27,265

**WZ Satu Berhad**

( Company No: 666098-X )

**Notes To The Interim Financial Report  
For the Period Ended 28 February 2015  
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**15 Earnings Per Share**

	<b>Current Quarter 28/02/2015 RM'000</b>	<b>Current Year To Date 28/02/2015 RM'000</b>
<u>Basic</u>		
Profit for the period		
-from continuing operations	5,193	10,409
-from discontinued operation	(131)	127
	<u>5,062</u>	<u>10,536</u>
Weighted average number of ordinary shares in issue ('000)	252,588	232,106
Earnings per share (sen)		
-from continuing operations	2.06	4.48
-from discontinued operation	(0.05)	0.05
	<u>2.01</u>	<u>4.53</u>

**WZ Satu Berhad**  
**( Company No: 666098-X )**

**Notes To The Interim Financial Report**  
**For the Period Ended 28 February 2015**  
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**15 Earnings Per Share (cont'd)**

	<b>Current Quarter 28/02/2015 RM'000</b>	<b>Current Year To Date 28/02/2015 RM'000</b>
<u>Diluted</u>		
Profit for the period		
-from continuing operations	5,193	10,409
-from discontinued operation	(131)	127
	<u>5,062</u>	<u>10,536</u>
Weighted average number of ordinary shares in issue ('000)	310,893	273,730
Earnings per share (sen)		
-from continuing operations	1.67	3.80
-from discontinued operation	(0.04)	0.05
	<u>1.63</u>	<u>3.85</u>

**16 Approval For The Release Of Quarterly Results**

The quarterly financial results have been approved for release by the Board.